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The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

News

New Business Incorporations
Vol. 32, No. 7
July 1990

For Immediate Release

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NEW INCORPORATIONS DECREASE 3.1 PERCENT IN JULY OF 1990

NEW YORK, Oct. 2--New business incorporations decreased 3.1 percent to 49,588 in July 1990 from 51,157 in July 1989, according to The Dun & Bradstreet Corporation.

For the first seven months of 1990, the number of new incorporations decreased 3.1 percent to 399,563 from 412,540 a year ago.

Seventeen states reported year-to-date increases in new business incorporations, with five reporting increases greater than 15 percent. Wyoming reported the most significant increase, up 24.8 percent to 644 from 516; followed by Washington, up 17.8 percent to 7,528 from 6,388; and New Mexico, up 17.2 percent to 1,754 from 1,496. Of the 33 states to report decreases in the first seven months of 1990, three were greater than 15 percent. The sharpest declines were reported in Alabama, down 22.7 percent to 3,708 from 4,794; followed by Connecticut, down 17.1 percent to

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5,494 from 6,630; and California, down 16.1 percent to 25,235 in 1990 from 30,069 in 1989.

Two of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new business incorporations. The West South Central states reported the greatest gain, up 2.7 percent to 35,094 from 34,175; followed by the South Atlantic states, up 2.4 percent to 115,812 from 113,053. The New England states reported the most significant year-to-date decrease, down 12.3 percent to 19,548 from 22,302; followed by the East South Central states, down 9.6 percent to 14,994 from 16,578; and the Middle Atlantic states, down 8.8 percent to 70,964 from 77,773. Other regions to report decreases were the Pacific, Mountain, East North Central and West North Central states, down 6.8 percent, 3.6 percent, 2.5 percent and 0.6 percent, respectively.

Month of July

Of the 27 states to report increases in new business incorporations in July of 1990, four were greater than 30 percent. The most significant increase occurred in Wyoming, up 60.9 percent to 103 in July of 1990 from 64 in July of 1989; followed by Nebraska, up 45.1 percent to 251 from 173; and Montana, up 39.7 percent to 109 from 78.

Of the 23 states to report decreases in new incorporations for the month of July, six were greater than 20 percent. The largest decrease occurred in Utah, down 57.3 percent to 120 from 281; followed by Iowa, down 55.5 percent

to 293 from 659; and Maine, down 34.5 percent to 163 in July of 1990 from 249 in July of 1989.

Five of the nine U.S. Bureau of the Census regions reported decreases in new business incorporations during the month of July. The greatest decreases were reported in the New England states, down 14.8 percent to 2,129 from 2,498; followed by the Pacific states, down 10.9 percent to 5,575 from 6,259; and the Middle Atlantic states, down 9.9 percent to 8,119 from 9,010. Other regions reporting decreases were the West North Central and East South Central, down 8.6 percent and 0.4 percent, respectively. During the month of July, the Mountain states reported the most significant increase in new business incorporations, up 10.5 percent to 3,607 from 3,265; followed by the West South Central states, up 2.4 percent to 4,513 from 4,408; the East North Central states, up 1.0 percent to 6,769 from 6,705; and the South Atlantic states, up 0.8 percent to 14,393 from 14,283 in the year-ago period.

The greatest number of new incorporations in July was reported in Florida, with 6,244, followed by New York, with 4,592 and California, with 3,453.

Please note, the May 1990 Illinois new business incorporations figure was reported incorrectly. The correct figure is 2,688.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1989.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jul 1990	Jun 1990	% Change Jun 1990 Jul 1990	Jul 1989	% Change Jul 1989 Jul 1990	Total Seven Month(s) 1990	1989	% Change 7 Month(s) 90-89
NEW ENGLAND	2,129	2,828	-24.7	2,498 E-R	-14.8	19,548 R	22,302	-12.3
Maine	163	255	-36.1	249 E	-34.5	1,518	1,731	-12.3
New Hampshire	201	238	-15.5	196	2.6	1,653	1,864	-11.3
Vermont	141	170	-17.1	128	10.2	1,083	1,116	-3.0
Massachussetts	939	1,143	-17.8	1,025	-8.4	7,880	8,878	-11.2
Connecticut	473	743	-36.3	675 R	-29.9	5,494 R	6,630	-17.1
Rhode Island	212	279	-24.0	225	-5.8	1,920	2,083	-7.8
MIDDLE ATLANTIC	8,119	9,410	-13.7	9,010	-9.9	70,964	77,773	-8.8
New York	4,592	5,415	-15.2	5,385	-14.7	40,728	45,378	-10.2
New Jersey	2,313	2,295	0.8	2,032	13.8	18,317	18,719	-2.1
Pennsylvania	1,214	1,700	-28.6	1,593	-23.8	11,919	13,676	-12.8
EAST NORTH CENTRAL	6,769	7,550	-10.3	6,705	1.0	54,381 R	55,758	-2.5
Ohio	1,351	1,664	-18.8	1,334	1.3	11,239	11,565	-2.8
Indiana	826	887	-6.9	1,022	-19.2	7,116 R	8,251	-13.8
Illinois	2,328	2,473	-5.9	2,185	6.5	17,808 R	17,421	2.2
Michigan	1,799	1,909	-5.8	1,660	8.4	13,862	14,366	-3.5
Wisconsin	465	617	-24.6	504	-7.7	4,356	4,155	4.8
WEST NORTH CENTRAL	2,543	2,626 E	-3.2	2,781	-8.6	20,214 E-R	20,326	-0.6
Minnesota	725	729	-0.5	683	6.1	6,026	5,867	2.7
Iowa	293	361	-18.8	659	-55.5	2,580 R	2,818	-8.4
Missouri	777	831 E	-6.5	763	1.8	6,084 E	6,149	-1.1
North Dakota	50	64	-21.9	62	-19.4	497	516	-3.7
South Dakota	68	80	-15.0	56	21.4	667	570	17.0
Nebraska	251	237	5.9	173	45.1	1,802	1,680	7.3
Kansas	379	324	17.0	385	-1.6	2,558	2,726	-6.2
SOUTH ATLANTIC	14,393 E	16,852 E	-14.6	14,283 E	0.8	115,812 E-R	113,053	2.4
Maryland	1,221	1,502	-18.7	1,258	-2.9	10,126	10,373	-2.4
Delaware	2,426	2,575	-5.8	2,272	6.8	17,910	18,365	-2.5
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,316 E	1,316	0.0
Virginia	1,334	1,405	-5.1	1,302	2.5	10,705	10,854	-1.4
West Virginia	193	225	-14.2	212	-9.0	1,543 R	1,648	-6.4
North Carolina	763	1,189	-35.8	870	-12.3	7,448	8,120	-8.3
South Carolina	541	559	-3.2	522	3.6	4,161 R	4,158	0.1
Georgia	1,483	1,464	1.3	1,243	19.3	11,360	11,208	1.4
Florida	6,244	7,745	-19.4	6,416	-2.7	51,243	47,011	9.0

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jul 1990	Jun 1990	% Change Jun 1990 Jul 1990	Jul 1989	% Change Jul 1989 Jul 1990	Total Seven Month(s) 1990	1989	% Change 7 Month(s) 90-89
EAST SOUTH CENTRAL	1,940	1,954	-0.7	1,948	-0.4	14,994	16,578	-9.6
Kentucky	469	505	-7.1	501	-6.4	4,065	4,254	-4.4
Tennessee	646	720	-10.3	629	2.7	5,141	5,196	-1.1
Alabama	509	433	17.6	560	-9.1	3,708	4,794	-22.7
Mississippi	316	296	6.8	258	22.5	2,080	2,334	-10.9
WEST SOUTH CENTRAL	4,513	4,890	-7.7	4,408	2.4	35,094 E-R	34,175	2.7
Arkansas	500	492	1.6	517	-3.3	3,867 E	3,923	-1.4
Louisiana	647	829	-22.0	726	-10.9	5,579 R	5,625	-0.8
Oklahoma	587	594	-1.2	545	7.7	4,304	4,424	-2.7
Texas	2,779	2,975	-6.6	2,620	6.1	21,344	20,203	5.6
MOUNTAIN	3,607	3,760	-4.1	3,265	10.5	27,358 R	28,385	-3.6
Montana	109	129	-15.5	78	39.7	920	822	11.9
Idaho	163	141	15.6	121	34.7	1,198 R	1,086	10.3
Wyoming	103	72	43.1	64	60.9	644	516	24.8
Colorado	925	995	-7.0	883	4.8	7,327	8,567	-14.5
New Mexico	225	259	-13.1	182	23.6	1,754	1,496	17.2
Arizona	840	732	14.8	749	12.1	6,087	6,886	-11.6
Nevada	1,122	1,120	0.2	907	23.7	7,095	6,681	6.2
Utah	120	312	-61.5	281	-57.3	2,333	2,331	0.1
PACIFIC	5,575 E	5,850 E	-4.7	6,259 R	-10.9	41,198 E	44,190	-6.8
Alaska	82	129	-36.4	110	-25.5	884	910	-2.9
Washington	985	1,153	-14.6	865	13.9	7,528	6,388	17.8
Oregon	738	720	2.5	591	24.9	5,330	4,560	16.9
California	3,453	3,529	-2.2	4,306	-19.8	25,235	30,069	-16.1
Hawaii	317 E	319 E	-0.6	387 R	-18.1	2,221 E	2,263	-1.9
TOTAL U.S. (unadjusted)	49,588 E	55,720 E	-11.0	51,157 E-R	-3.1	399,563 E-R	412,540	-3.1
TOTAL U.S. (seasonally adjusted)	51,440 E	54,097 E	-4.9	54,948 E-R	-6.4			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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